Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-22** 

of  $M/\!\!\!/_{\!\!S.}$  GMI Capital Securities (Pvt.) Ltd.

Submission Date 04-APR-2022 14:50:20

			Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	18,658,848	18,658,848	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	41,413,645	6,593,893	34,819,752
	respective securities whichever is higher.			,,
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	0	0	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value. Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	1,010,000	1,010,000	
	or any other entity.			
1.9	Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB.	35,800,000	0	35,800,000
1.10	Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS			
	ii. Advance tax to the extent it is netted with provision of taxation. iii. Receivables other than trade receivables	252,450	252,450	
1.16	Receivables from clearing house or securities exchange(s)	232,430	232,430	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	512,562	0	512,562
1.17	Receivable of entitlements against trading of securities in all markets including MtM gains.	512,502	0	512,502
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
		10,517,650	0	10,517,650
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	10,011,000		
	<ul> <li>iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.</li> <li>iv. Balance sheet value</li> <li>v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market</li> </ul>	20,008,501	19,133,543	19,133,543
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based		19,133,543	19,133,543
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.		19,133,543	19,133,543
1 10	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.		19,133,543	19,133,543
1.18	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.		19,133,543	19,133,543 62,529,890

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-22** 

of M/s. GMI Capital Securities (Pvt.) Ltd.

Submission Date 04-APR-2022 14:50:20

		Submission Date 04-AFR-2022 14.30.20		Page	2 Of 3
Photo Payment         Add Settemante         Value           10         Ideal Assets         9.677         0         9.677           11         Ideal Assets         9.678         0         9.677           12         Ideal Assets         9.678         0         9.677           13         Trade Styphins         0         1.75,983,944         0         1.75,983,944           14         System Add Casters         115,07,077         0         1.15,07,077         0         1.15,07,077           12         Control Libbilities         115,07,077         0         1.15,07,077         0         1.15,07,077           13         Rescent Institution consummers         115,07,077         0         1.15,07,077         0         1.15,07,077           14         Scott Sent Operation Sent Add Sent Operation Sent Operati	S.No.	Head of Account	Value in	_	
119     Ciskal Assets     205.451002     46.148,754     115.500.045       21     Table Psycholes     41.487,744     115.500.045       21     Table Psycholes contranses in advect product     11.877,897     0     11.877,897       22     Control Lisbillities     11.877,897     0     11.887,897       24     Control Lisbillities     609,128     0     6.091,128       15     Science and regulating data     609,128     0     6.091,28       16     Control Lisbillities     609,128     0     6.091,28       17     Control Lisbillities     6.091,28     0     6.091,28       18     Control Lisbillities and regulating data     6.091,28     0     6.091,28       18     Control Lisbillities approximation of the financial institution congities and included in the financial distorments     6.001,28     6.001,28       19     Control Lisbillities approximation and the adjust time class and time cla					-
2       Usedifies       0.000         2.1       Isodo Psycholo       0.000         2.2       Registry of explaints (expanding match products)       0.000         2.2       Constructions       0.000         2.3       Non-Current Liabilities       0.000         2.4       Localization of the second secon		iii. Cash in hand	9,579	0	9,579
21       Index Psycholes       11527.007         22       Outronit Labilities       11527.007         23       Outronit Labilities       11527.007         24       Outronit Labilities       11527.007         25       Outronit Labilities       11527.007         26       Outronit Labilities       11527.007         27       Outronit Labilities       11527.007         28       Outronit Labilities       11527.007         29       Outronit Labilities       101         20       Outronit Labilities       101         20       Outronit Labilities       101         21       Outronit Labilities       101         22       Outronit Labilities       101         23       Non-Current Labilities       101         24       Outronit Labilities       101         25       Non-Current Labilities       101         26       Outronit Labilities       101         27       Non-Current Labilities       101         28       Outronit Labilities       101         29       Non-Current Labilities       101         20       Outronit Labilities       101         21       Noutroit Labilities	1.19	Total Assets	205,451,092	48,148,734	
Inspection         Inspection         Inspection           Inspection         Inspection         Inspection         Inspection           21         Contern Linking         Inspection         Inspection         Inspection           21         Contern Linking         Inspection         Inspection         Inspection           22         Contern Linking         Inspection         Inspection         Inspection         Inspection           23         Contern Linking         Inspection         Inspecti	2	Liabilities			
In Payable against lexing products         11:537.667           22         Corrent Liabilities	2.1				
II. Pagaba is is customes.       0       11.587.667       0       11.587.667         22       Current Liabilities       11.587.667       0       11.587.667         23       Current Liabilities       829.120       0       829.120       0         33       Current Liabilities       1       11.587.667       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       829.120       0       333.672 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
22       Current Liabilities       889.726       0       889.726         23       Maccula and other anythics       889.726       0       889.726         24       Current Liabilities       9       9       9         25       Total Colors of Subdivisional locates       9       9       9         26       Current Liabilities       9			11 537 967	0	11 537 967
Istitutory and regulatory dues     820,120     0     820,120       II. Strutt. term barrakings     9     9     820,120     0     820,120       II. Strutt. term barrakings     9     9     9     9     9       V. Cuerty Lightion of fear doubt     9     9     9     9       V. Determent Lightiftes     9     9     9     9     9       21. Non-Cuerrent Lightiftes     9     9     9     9     9     9       22. Non-Cuerrent Lightiftes     9 <td>2.2</td> <td></td> <td>11,007,907</td> <td>0</td> <td>11,557,507</td>	2.2		11,007,907	0	11,557,507
I. Accuta and other payables     820,120     0     820,120       I. Mont, Chron Douwling, Linking     0     820,120     0       V. Current Detring for fining similabilities     0     0       I. Provide of fining similabilities     0     0       I. Provide of fining similabilities     0     0       I. Congregation     0     0       I. Long-Lerm financing     0     0       I. Long-Lerm financing and provide sand included in the financial distance is     0     0       I. Long-Lerm financing     0     0     0       I. Long-Lerm financing and provide sand included on the financial distance is     0     0       I. Long-Lerm financing     0     0     0       I. Long-Lerm financing and provide sand and the sand sand the sand the sand the sand sa					
N. Consent patient of subcriminated bases		ii. Accruals and other payables	829,120	0	829,120
v. Current portion of long term liabilities.         —         —         —           v. Current liabilities and clabs.         —         —         —         —         —         —         —         —         —         —         —         333.874         0         <					
a) Defended Liabilities         a)         b)           a) Defended Liabilities         a)         b)           a) Defended Liabilities         a)         b)           b) Defended Liabilities         a)         b)         b)           c) Defended Liabilities         a)         c)         c)         c)           c) Defended Liabilities         a)         c)         c)         c)           c) Defended Liabilities         c)         c)         c)         c)           c) Defendend Liabilities         c)         c)         c)         c)         c)           Liabilities         c)         c)         c)         c)         c)         c)           Liabilities         c)         c)         c)         c)         c)         c)         c)           Liabilities         c)         <		v. Current portion of long term liabilities			
will Providen Distantion		vi. Deferred Liabilities			
k. Other liabilities apper accounting principles and included in the financial statements         333,874         0         333,874           21         Non-Current Liabilities         333,874         0         333,874           21         Non-Current Liabilities         333,874         0         333,874           21         Non-Current Linearcing         333,874         0         333,874           22         Non-Current Linearcing         333,874         0         333,874           22         Non-Current Linearcing         333,874         0         333,874           23         Non-Current Linearcing         333,874         0         333,874           24         Subordinated Statement Company has approved hearcing and lingulatory requirements         333,874         0         333,874           24         Subordinated Loans         Subordinated Loans         245,074         340,042,043,043,043,044,044,044,044,044,044,044					
23       Non-Current Liabilities       Image: Solution of the solutisol of the solution of th			333 874	0	333 874
i Long-term financing	2.3		000,014	0	000,074
a Long-Term Theorem jobusined from Tinancial Institution: Long term portion of Financing obtained from a financial Institution Insuland, and multi we against finance lease.         Image: Comparison of the Image: C					
a fitnancial institution including amount due against finance lesse					
ii. Staff reteinment benefits		a financial institution including amount due against finance lease			
iii. Advance against shares for increase in Capital of Securities borker 10% halicut may be allowed in respect of advance against shares. If:       a. The existing authorized share capital allows the proposed enhanced share capital       c. Relevant Regulatory approvals have been obtained         d. The is no unreasonable delay in base of shares against all works of an all regulatory requirements talating to the increase in against the nocease of capital table delay in base of shares against the increase of against table mode of capital table.       increase in against the increase of against all modes of capital table delay in base of shares against the increase of against table mode of against table mode of against table mode of against table mode of against table delay in base of subord mode table delay in base of against table mode of against table mode of against table mode of against table delay in base of subord mode table delay in base of against table mode of against table delay in table delay in table of subord mode table delay in table allowed against subord interest (and within table delay in					
In espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained         d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         feature is no unreasonable delay in sue of shares against advance and all regulatory requirements         feature is no unreasonable delay in sue of shares against advance and all regulatory requirements         feature is no unreasonable delay in sue of shares against advance and all regulatory requirements         feature is no unreasonable delay in sue of shares against advance and all regulatory requirements         feature is no unreasonable delay in sue of shares against advance against subnewed to be deducted:         the Other liabilities sa per accounting principles and included in the financial statements         v. Other liabilities share against subnewed against subnewed against subnewed hard in the developed at the subnet index on stamp paper and must clearly reflect the amount to be repaid         a. Lean agreement must be executed on stamp paper and must clearly reflect the amount to be repaid         at its develating and term thail be made to the Liquid Capital and revised Liquid         Capital statement must be subnitide to eachinge. 10 Anotat will be allowed against subnets 2. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid         Capital liabilities Relating to : 3. Subordinated loans which due to machinge 4. Subordinated loans which due to machinge 4. Subordinated loans to the paper being the subscription 4. Subordinated loans the capital bios by which any amount tecelvable from any of the         The anount adjustated linenton the again gain					
b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed            e. Auditor is satisfied that such advance is against advance and all regulatory requirements            e. Auditor is satisfied that such advance is against advance and all regulatory requirements            e. Auditor is satisfied that such advance is against advance and all regulatory requirements            e. Auditor is satisfied that such advance is against advance and all regulatory requirements            is used of Directors of the company has approved the increase of capital.             is used advance is against advance and all regulatory requirements             is used advance and advance and all regulatory requirements             affect 2         Subordinated loans which fulfill the conditions specified by SECP             a loan agreement must be executed on stamp paper and must clearly reflect the amount to breal advised Liquid Capital and revised Liquid Capital advance and all regulares and must clearly for the aggregate of amount scelevable from any of the		respect of advance against shares if:			
C. Relevant Regulatory approvals have been obtained     d. Inters in our necessable delay in tissue of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed.     e. Auditor is satisfied that such advances against increase of capital.     w. Other liabilities as net accounting principles and included in the financial statements     4.4 Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted.     The Schedule III provides that 10% shared on string page and music loadinated Loans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement musi be executed on stemp page and music clearly reflect the amount to be repaid     after 12 months of reporting period     b. No haicut will be allowed against short term portion which is repayable within next 12 months.     c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement musible excurited to exchange.     is. Subordinated cleans which do not fulfill the conditions specified by SECP      2.5 Total Liabilities Relating to:     10.000 States and the subscription of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement musible excurted sections     is. Subordinated cleant-to-cleant bas by which any amount receivable from any of the     financees acceed 10% of the aggregate of.     (0) Anount deposited by the borowing     the amount by which the aggregate of.     (0) Anound teposited of securities plediged as margins exceed the the market value of shares     borowed     if the adgregate of.     (0) the sake of fight issue: if the market value of securities is less than or equal to the subscription     price: the aggregate of.     (0) the value by which the underwriting commitments and     (0) the value by which the underwriting commitments and     (0) the value by which the underwriting comm					
d. There is no immesoriable delay in issue of Shares against advance and all regulatory requirements       Image: Im		b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained.			
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting principles and included in the financial statements     increase of a sep accounting principles and included in the financial statements     increase of any regard. Following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     b. No haircut will be allowed against short form paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     b. No haircut will be allowed against short form paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     b. No haircut will be allowed against short form paper and must clearly reflect the amount to be repaid     after 12 months of reparting period     a. Loan agreement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii a concentration in Margin Financing     The amount claulated client-to- client basis by which any amount receivable from any of the     financees exceed 10% of the aggregate of     iii Amount deposited by the Bornow with MCCPL     iii Cash margins piad and     iiii The market value of securites pledged as margins exceed the 110% of the market value of shares     borrowed     iiii to solve the underwriting commitments and     iii the case of right issues: if the market value of securites is less than or equal to the subscription     price: the aggregate of:     iii the case of right issues: if the market value of securites is less than or equal to the subscription     price: the aggregate of:     iii the case of right issues: if the market value of securites					
w. Other liabilities as per accounting principles and included in the financial statements         Image: Control index Cloans           2.4         Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% hincur will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan adjecement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period.           a. For any operation of a diputment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         12,700,961         0         12,700,961           2.5         Total Liabilities         12,700,961         0         12,700,961         12,700,961           3.1         Concentration in Margin Financing The amount calculated cleant-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances exceed 10% of the aggregate of an ounts receivable from any of the finances exceed 10% of the aggregate of finances.         1           3.3         Concentration in securities lending and borrowing The amount by which the aggregate of finances.         1         1           3.3         Net underwriting Commitments (a) in the case of fight issue. If the market value of securities is less than or equal to the subscription price, the aggregate of.         1         1           3.3         Net underwriting Commitments and (i) the value by which the underwriting c					
2.4       Subordinated Loans					
100% of Subordinated loars which fulfill the conditions specified by SECP are allowed to be deducted: <ul> <li>The Schedule II provides that 10% halcut will be allowed against subordinated Loans which fulfill the        conditions specified by SECP in this regard, following conditions are specified:</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid        after 12 months of reporting period</li> <li>b. No halcut will be allowed against short term portion which is repayable within next 12 months.</li> <li>c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid        Capital statement must be subordinated to exchange.</li> <li>ii. Subordinated loars which do not fulfill the conditions specified by SECP</li> <li>2.5 Total Liabilities Relating to:</li> <li>12,700,961</li> <li>0</li> <li>12,700,961</li> <li>12</li></ul>	2.4				
The Schedule III provides that 100% halccut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       b. No haltcut will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of 10 ean, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       ii. Subordinated loans which do not fulfill the conditions specified by SECP.         2.5       Total Liabilities Relating to :       12,700,961       0       12,700,961         3.1       Concentration in Margin Financing.       memount calculated client-to-client basis by which any amount receivable from any of the finances secsed 10% of the aggregate of amounts receivable from total finances.       1         3.2       Concentration in Margin Financing.       interaction in securities lending and borrowing the finances secsed 10% of the aggregate of:       1         3.3       Concentration in securities lending and borrowing the amount of securities pledged as margins exceed the 110% of the market value of shares borrowed       interaction in securities pledged as margins exceed the 110% of the market value of shares borrowed       interaction in securities pledged as margins exceed the 10% of the subscription pice: the aggregate of:       interaction in securities is less than or equal to the subscription pice: the aggregate of:       interaction in securities is less than or equal to the subscription pice: the aggregat					
a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Clear Clea		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the			
after 12 months of reporting period       after 12 months of reporting period         b. No halcout will be allowed against short term portion which is repayable within next 12 months.       c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid         Capital statement must be submitted to exchange.       ii. Subordinated loans which do not fulfill the conditions specified by SECP         2.5       Total Liabilities Relating to :       12,700,961       0         3.1       Concentration in Margin Financing       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii					
b. No haicut will be allowed against short term portion which is repayable within next 12 months.       Image: Concentration for an adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       Image: Concentration for an adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.       Image: Concentration for Concentration for Concentration for Concentration in Margin Financing       Image: Concentration in securities for Concentration in Securities and borrowing       Image: Concentration in securities and borrowing       Image: Concentration in securities lending and borrowing       Image: Concentration in securities lending and borrowing       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares       Image: Concentration in securities pledged as margins exceed the 110% of the subscription price in the case of right issue: If the market value of securities is than or equal to the subscription price in the case of right issue where the market value of securities is greater than the subscription price.       Image: Concentration in the case of right issue where the market plee of securities is greater than the subscription price.       Image: Concentration in the case of right issue where the market plee of securities is greater than the subscription price.       Image: Concentration in the case of right issue where the market plee of securities is greater than the subscription pri					
Capital statement must be submitted to exchange.		b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
ii. Subordinated loans which do not fulfill the conditions specified by SECP       12,700,961       0       12,700,961         25       Total Liabilities       12,700,961       0       12,700,961         3       Ranking Liabilities Relating to :            3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese sexceed 10% of the aggregate of amounts receivable from total finances.           3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (10) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed            3.3       Net underwriting Commitments (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price: the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (10) the value by which the underwriting commitments and (10) the value by which the net underwriting commitments and (10) the value by which the net underwriting commitments is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (2) in any other case : 12.5% of the net underwriting commitments (3.4       Negative equity of subsidiary (exceed the total liabilities of the subsidiary (excluding any amount due from the subscription price, 5% of the net position in foreign currency. Net position in foreign currency weans the difference of total asset denominated in foreign currenc					
2.5       Total Liabilities       12,700,961       0       12,700,961         3       Ranking Liabilities Relating to :       1       12,700,961       0       12,700,961         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.       1       1         3.2       Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrowr with NCCPL.       1       1         (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed       1       1         3.3       Net underwriting Commitments (a) in the case of fight issues : if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the solw of Haricut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments is greater than the subscription price, 5% of the Haricut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting (b) in any other case: 125% of the net underwriting (b) in any other case: 125% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding currency positions 5% of the net position in foreign currency. Net position in foreign currency.       5         3.6       Amount Pa					
3       Ranking Liabilities Relating to :         3.1       Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) her market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the soft which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the net underwriting commitments in the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
3.1       Concentration in Margin Financing	2.5	Total Liabilites	12,700,961	0	12,700,961
3.2       Concentration in securities lending and borrowing         1       The amount calculated client-to- client basis by which any amount receivable from any of the financees.         3.2       Concentration in securities lending and borrowing         1       The amount by which the aggregate of:         (i) Amount deposited by the borrower with NCCPL       (ii) Cash margins paid and         (iii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) in the case of right issues : if the market value of securities is less than or equal to the subscription price: the aggregate of:          (i) the 50% of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments and           (ii) the value by which the total assets of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           3.4       Negative equity of subsidiary            Appative equity of subsidiary             3.5       Foreign exchange agreements and foreign currency positions            3.4       Negative equity of subsidiary         <	3	Ranking Liabilities Relating to :			
3.2       Concentration in securites lending and borrowing       Image: Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       Image: Concentration in securities pledged as margins exceed the 110% of the market value of shares         3.3       Net underwriting Commitments       Image: Concentration in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       Image: Concentration in the case of right issues where the market price of securities is greater than the subscription price; the aggregate of:       Image: Concentration in the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the outderwriting commitments       Image: Concentration in the case of rights issues where the market price of securities is greater than the subscription price; 5% of the extended in the subsidiary (excluding any amount due from the subsidiary)       Image: Concentration in the case of the subsidiary       Image: Concentration in foreign currency Net position in foreign currency means the difference of total assets denominated in foreign currency. Net position in foreign currency       Image: Concentration in the case of total assets denominated in foreign currency.         3.4       Amount Payable under REPO       Image: Concentration in foreign currency. Net pos	3.1				
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case is of the subsidiary (excluding any amount due from the subsidiary) exceed the total lasets of the subsidiary       (c) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (c) the net position in foreign currency less total liabilities denominated in foreign currency       (c) the assets denominated in foreign currency less total liabilities denominated in foreign currency					
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issus : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       (b) in any other case : 12.5% of the net underwriting commitments         (b) in any other case: 12.5% of the net underwriting commitments       (c) in any other case: 12.5% of the subsidiary       (c) excluding any amount due from the subsidiary)         3.4       Negative equity of subsidiary       (c) excluding any amount due from the subsidiary)       (c) exceed the total labilities of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c) exceed the total labilities of the subsidiary       (c) exceed the total labilities of the subsidiary         3.6       Amount Payable under REPO       (c) excluding any amount due from the currency       (c) excluding any amount due from the subsidiary	2.2				
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed         3.3         Net underwriting Commitments         (a) in the case of right issuse : if the market value of securities is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         (c) bi nany other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (aurency positions         5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.2				
(ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) In the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:          (i) the 50% of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           3.4       Negative equity of subsidiary             The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary            3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency            3.6       Amount Payable under REPO					
borrowed       1       0         3.3       Net underwriting Commitments          (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:          (i) the 50% of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments           (b) in any other case : 12.5% of the net underwriting commitments            3.4       Negative equity of subsidiary            The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)            s.5       Foreign exchange agreements and foreign currency positions            5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency           3.6       Amount Payable under REPO		(li) Cash margins paid and			
3.3       Net underwriting Commitments					
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price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.       In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment of the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary       Image: Commitment of the currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Commitment of the currency means the difference of total assets of total assets total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       Image: Commitment of the currency means the difference of total assets of total assets total liabilities denominated in foreign currency	5.5				
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In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a)					
the Haircut multiplied by the net underwriting       intervention         (b) in any other case : 12.5% of the net underwriting commitments       intervention         3.4       Negative equity of subsidiary       intervention         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervention         exceed the total liabilities of the subsidiary       intervention         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
(b) in any other case : 12.5% of the net underwriting commitments       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       Image: 12.5% of the net underwriting commitments         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       Image: 12.5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       Image: 12.5% of the net position in foreign currency					
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
exceed the total liabilities of the subsidiary       Image: constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO					
5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       3.6         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency       3.6         Amount Payable under REPO	5.5				
5.1		Amount Payable under REPO			
	3./				

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-MAR-22** 

of  $Mk.\,\,\mbox{GMI}$  Capital Securities (Pvt.) Ltd.

Submission Date 04-APR-2022 14:50:20

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	1,319,080	1,319,080
3.9	Opening Positions in futures and options			
	I. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	2,001,495	2,001,495	2,001,495
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	4,516,294	0	
3.10	Short sell positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	6,517,789	3,320,575	3,320,575
3.12	Liquid Capital	186,232,342	44,828,159	159,539,407